



Establishing a Commercial Line of Credit.

With a Commercial Line of Credit, you can apply for financing once and conveniently add vehicles to your business as many times as needed for up to 12 months.* To establish a Commercial Line of Credit, please review the following information and contact your Lincoln Dealer:

Required Information and Documents

- › Completed and signed [commercial credit application](#) (available to download at LincolnAFS.com)
- › Customer name (must be exact legal name, no abbreviations)
- › Federal Tax ID#
- › Name of owners/members and percent of ownership/membership (must total 100 percent)
- › Bank/trade references (minimum of three)
- › Previous two year-end financial statements. If the statements are not CPA-reviewed or audited, complete tax returns from the past two years must also be included
- › Current YTD Balance Sheet and Profit/Loss Statement (less than 90 days old)
- › Full copies of corporate authority documents confirming which individuals are authorized to act on behalf of the entity (Corporate Resolution/Bylaws, Operating Agreement (LLC), Partnership Agreement)

Other Documents That May Be Requested

- › Personal credit application (if personal guarantor or sole proprietor)
- › Personal financial statements (if personal guarantor or sole proprietor)
- › Continuing guaranty
- › Signed cross-collateral/cross-default agreement
- › Authorization for bank or credit reference
- › General information form

Estimated Approval Time (after receipt of all required documentation)

- › \$250 thousand to \$1.0 million requests — up to five business days
- › \$1.0 million to \$2.0 million requests — up to 10 business days
- › Over \$2.0 million requests — within 15 business days

Renewal Process

- › A renewal notice will be sent to you 90 days prior to the expiration of your Commercial Line of Credit (the approval could be for 6 or 12 months)
- › The notice will contain the required documentation to renew your Commercial Line of Credit
- › We suggest maintaining regular contact with your dealer to determine future needs

*Subject to initial approval, credit limit, ongoing eligibility and periodic reviews. Not all customers will qualify. See your dealer for qualification details.